

DETERMINING CONTRACT TYPES

A 1-Day Hands-On TMS Experience Delivered in Live or Live Virtual Classrooms!

Course Description:

This workshop teaches government employees how to determine the *correct* contract type for each contracted effort. Learn how to properly use contract type as a valuable tool to motivate contractor performance and the effect that contract type has on areas critical to program success such as technical performance, logistics support, cost, and schedule. Attendees will learn how subjective evaluation of contractor performance in areas that are susceptible to judgmental and qualitative measurement and evaluation can be supported by objective measurement for Performance-Based Fee determination.

In this class, you will learn the "how-to's" of Contract Type Planning and Implementation.

Learning Objectives & Topics Covered in this Workshop:

- Demonstrate why it is important to select the most appropriate type of contract and how to do so.
- Identify and list the differences between fixed-price and cost contracts.
- Demonstrate how incentive contracts work.
- Distinguish between how the level of effort and indefinite delivery contracts work.
- Apply the basic accounting rules that govern government contracting.
- Explain what commercial items contracting and performance-based contracting involve.

<u>Audience:</u> This workshop is designed for all government personnel.

Toolkits:

Receive a **Student Handbook** and **Online Toolkit**, containing tools such as checklist, tips, techniques, and numerous other tools to help you use your new skills immediately.

Additional Information:

CPE Credits: 7.0 CEU Credits: 0.6 Suggested Program Prerequisites: None Advanced Preparation: None NASBA Program Level: Basic NASBA Field of Study: Specialized Knowledge Delivery Method: Group Live – Live Virtual Classroom

