



FPM 333: Progressive Concepts in Business, Cost and Financial Management

*A 3-Day Hands on TMS Experience
Delivered in Live or Live Virtual Classrooms!*

Course Description:

You cannot achieve your mission without money, but how much do you need, where will it come from, and how will you stay on budget? This workshop examines money issues for capital projects, including the cost estimate, budgetary request process, allocation, monitoring, and audits. You will build on the topics learned in FPM 331 & 332 – combining those lessons with higher-level FM planning to achieve new insights into how our largest – and riskiest – contracts are funded and managed at the department, agency, and OMB levels. This workshop includes a combination of lectures, reading, independent research, small group discussion, and case study analysis. This workshop is one of four classes (FPM 331, FPM 332, and FPM 334) leading to FAI certification as a Senior-Level Program and Project Manager.

Learning Objectives & Topics Covered in this Workshop:

- 1.3.4. Identify, interpret, and implement agency financial policies and directives that apply to the program
- 4.3.1. Evaluate and implement appropriate, innovative alternative logistics support practices that evolve to optimize life cycle costs, maintain system readiness, and reduce logistics footprint
- 4.3.2. Critique a product support strategy where interoperability is required and evolve the strategy to achieve a balance in system performance, system readiness, and life cycle cost
- 4.3.3. Formulate and defend a performance-based logistics strategy that optimizes total system life cycle costs
- 4.3.4. Synthesize logistic analysis results and risk mitigation issues early in the system development process and implement balanced adjustments in the system design to reduce the required support resources and overall life cycle costs
- 6.3.1. Manage the application of Total Life Cycle Systems Management (TLCSM), or similar concept, which requires the program manager to base decisions on system-wide analyses and system performance and affordability and manage the program risk of those decisions

Audience:

This workshop is designed for Project and Program Managers with at least four years of program or project management experience, which shall include a minimum of one year of experience on Federal programs and projects, within the last ten years.

Toolkits:

Receive a **Student Handbook** and **Online Toolkit**, containing tools such as checklist, tips, techniques, and numerous other tools to help you use your new skills immediately.

Additional Information

CPE Credits: 24.0

CEU Credits: 2.4

Suggested Program

Prerequisites: : Entry- or Mid-level FAC-PPM certification, PMP certification, or instructor approval.

Advanced Preparation:

None

NASBA Program Level:

Advanced

NASBA Field of Study:

Business Management and Organization

Delivery Method: Group Live

– Live Virtual Classroom





- 6.3.2. Oversee and facilitate program application of the common cost estimation techniques, applications, and their underlying analytical principles
- 6.3.3. Evaluate the program application of EVM, the criticality of the IBR or similar review process, and how to interpret the EVM indicators and resulting analysis
- 6.3.4. Forecast the need for and direct financial planning exercises, and understand the risks associated with the formulated financial plans from those exercises
- 6.3.5. Assess for merit a benefit-cost analysis, illustrating the strengths and weaknesses of associated analytical methods, and interpret the analysis results for a stakeholder review
- 6.3.6. Manage the proper use of funds from each appropriation as well as interpret Appropriations law and the various appropriations categories
- 6.3.7. Identify, apply, and integrate agency financial policies and directives relevant to the program.
- 6.3.8. Evaluate the relevance and make programmatic decisions based on analysis of business cases containing both qualitative and quantitative decision criteria

TMS Objective: Understand ERP systems and their utility in program management.