

The Modern Contracting Workshop

Understanding the FAR Overhaul and AI for Acquisition

2-Day Live Virtual Open Enrollment Workshop

Federal contracting is evolving—rapidly. Today’s contracting professionals must not only understand the **Federal Acquisition Regulation (FAR)**, but also adapt to transformative changes such as the FAR Overhaul and the growing role of artificial intelligence in acquisition.

This dynamic, two-day live virtual workshop equips participants with a modern toolkit to operate effectively in today’s acquisition environment. On Day 1, participants build a strong, practical foundation in the FAR while gaining insight into the most significant changes emerging from the FAR Overhaul and Companion Guide. On Day 2, participants explore how to safely and effectively leverage AI tools to enhance productivity, improve decision-making, and streamline acquisition tasks.

Designed for contracting professionals with foundational knowledge, this workshop emphasizes **application, efficiency, and forward-looking capability**—ensuring participants leave ready to perform with greater confidence and impact.

Day 1: FAR Foundations + FAR Overhaul

Focus Areas and Learning Objectives

- **Navigate and Apply the FAR with Confidence**
 - Understand FAR structure, key parts, and how to locate guidance quickly
 - Interpret and apply FAR provisions to real-world scenarios
- **Understand Roles and Responsibilities in Acquisition**
 - Clarify the roles of contracting, program, legal, and COR stakeholders
 - Recognize how decisions impact cost, schedule, and performance
- **Apply FAR Principles to Acquisition Decisions**
 - Analyze competition requirements, contract types, and acquisition strategies
 - Use FAR guidance to support sound business decisions
- **Understand the FAR Overhaul and Companion Guide**
 - Identify key changes and intent behind the FAR transformation

- Recognize opportunities for increased flexibility and efficiency
- Prepare to operate effectively in an evolving regulatory environment

Day 2: AI for Contracting and Acquisition Professionals

Focus Areas and Learning Objectives

- **Leverage AI to Improve Acquisition Efficiency**
 - Use AI tools to support market research, document review, and summarization
 - Draft acquisition documents, emails, and reports more effectively
- **Apply AI to Real Contracting Tasks**
 - Analyze contracting documents using AI
 - Build acquisition strategies supported by AI-generated insights
- **Use Prompt Engineering for Better Results**
 - Apply structured prompting techniques – *Receive a List of Acquisition Focused AI Prompts as part of your toolkit in class!*
 - Refine prompts to improve accuracy and relevance of outputs
- **Understand Risks, Limitations, and Responsible Use**
 - Identify appropriate use cases within federal guidelines
 - Avoid risks related to sensitive data, bias, and over-reliance

Instructional Methodology

This workshop follows TMS’s **high-engagement, application-driven model**, adapted for live virtual delivery:

- Interactive discussions and guided demonstrations
- Hands-on exercises using realistic federal acquisition scenarios
- Small group breakout sessions for problem-solving
- Practical application of FAR concepts and AI tools
- Immediate “use-on-Monday” takeaways

What Participants Receive

- Practical FAR navigation and application tools
- Contracting and AI prompt toolkit tailored to contracting tasks
- Real-world scenarios and reusable templates
- Increased confidence in both current and emerging acquisition practices

TMS Value

This workshop bridges the gap between **traditional acquisition knowledge and modern capability**, equipping federal professionals to operate effectively in a rapidly changing environment—while maintaining compliance, accountability, and mission focus.